



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, May 19, 2004  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,451	\$ 5,124	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	13,741	15,577	34,044	27,735
Total Operating Balance .....	\$ 18,192	\$ 20,701	\$ 40,436	\$ 34,960

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 16	\$ 411	\$ 5,052	Commodity Credit Corporation programs ..	\$ 29	\$ 347	\$ 20,343
Commodity Credit Corporation programs ..	33	507	8,026	Defense Vendor Payments (EFT) .....	707	12,149	148,397
Customs and Certain Excise Taxes .....	94	1,445	17,050	Education Department programs .....	197	3,177	47,150
Deposits by States:				Energy Department programs .....	58	1,031	15,959
Supplemental Security Income .....	0	15	2,712	Federal Employees Insurance Payments ..	190	2,165	25,921
Unemployment .....	83	11,957	22,874	Fed. Highway Administration programs ...	213	1,360	16,300
Education Department programs .....	41	801	11,221	Federal Salaries (EFT) .....	291	5,791	82,267
Energy Department programs .....	9	159	4,068	Food and Nutrition Service (misc) .....	132	1,522	15,719
Estate and Gift Taxes .....	80	1,266	15,840	Food Stamps .....	47	1,323	13,388
Federal Reserve Earnings .....	75	803	12,505	GSA programs .....	26	1,067	11,607
Foreign Deposits, Military Sales .....	2	1,015	6,644	Health and Human Services Grants (misc)	296	3,679	44,928
FTD's Received (Table IV) .....	3,338	24,323	323,657	Housing and Urban Development programs	110	3,260	32,748
Housing and Urban Development programs	25	279	6,146	Interest on Treasury Securities .....	6	24,191	92,894
Individual Income and Employment				Justice Department programs .....	74	908	8,933
Taxes, Not Withheld .....	240	2,997	188,434	Labor Dept. prgms (excl. unemployment) .	50	632	8,231
Interest recd from T&L Depositories .....	0	8	83	Medicaid .....	743	9,390	110,678
Justice Department programs .....	5	160	2,641	Medicare .....	1,338	12,893	185,496
Postal Service .....	330	5,022	63,330	NASA programs .....	109	718	7,893
Public Debt Cash Issues (Table III-B) .....	416	204,986	2,888,180	Postal Service Money Orders and Other ..	174	2,560	31,374
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	163	177,135	2,621,489
Thrift Savings Plan Transfer .....	161	1,226	5,076	Social Security Benefits (EFT) .....	3,433	28,546	248,400
				Temporary Assistance for Needy			
				Families (HHS) .....	57	880	11,642
				Unemployment Insurance Benefits .....	145	2,176	30,238
				Veterans Affairs programs .....	54	1,036	11,812
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT) .....	78	491	23,355
Total Other Deposits .....	161	1,960	16,573				
Change in Balance of Uncollected							
Funds (closing balance \$110) .....	-33	103	10				
Transfers from Depositories .....	5,497	99,727	1,105,380	Unclassified .....	1,920	31,032	222,725
Total Federal Reserve Account .....	10,410	357,945	4,700,426	Total, Other Withdrawals .....	1,997	44,075	513,053
Tax and Loan Note Accounts:				Transfers to Depositories .....	443	17,873	346,338
FTD's Received (Table IV) .....	3,217	61,550	745,047	Total Federal Reserve Account .....	11,083	359,886	4,703,199
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V) .....	443	17,873	346,338	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V) .....	5,497	99,727	1,105,380
Accounts (Table V) .....	3,661	79,423	1,091,385				
Total Deposits (excluding transfers) .....	\$ 8,130	\$ 319,768	\$ 4,340,094	Total Withdrawals (excluding transfers) .....	\$ 10,640	\$ 342,012	\$ 4,356,861
				Net Change in Operating Cash Balance .....	\$ -2,509	\$ -22,245	\$ -16,768

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 19, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 127,360	\$ 2,225,413
Regular Series	\$ 0	\$ 136,609	\$ 2,109,855	Notes	0	33,366	291,807
Cash Management Series	0	0	140,007	Bonds	8	8,317	20,816
Notes	-1	62,921	553,042	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	41	778	3,113	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	57	733	8,329
Nonmarketable:				Government Account Series	120,920	1,453,761	24,118,989
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	31	464	6,797	State and Local Series	98	7,354	69,405
Interest Increment	0	501	4,742	Other	0	4	395
Government Account Series	116,914	1,469,866	24,251,825				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	386	5,647	80,966				
Other	0	0	435				
Total Issues	\$117,371	\$1,676,787	\$ 27,168,905	Total Redemptions	\$121,083	\$1,630,895	\$ 26,772,544
				Net Change in Public Debt Outstanding	\$ -3,712	\$ 45,891	\$ 396,361

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$117,371	\$1,676,787	\$ 27,168,905
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	423	5,945
Bonds and Notes (-)	0	233	-1,527
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,914	1,469,866	24,251,825
Interest Increment on United States Savings Securities (-)	0	501	4,742
Inflation - Indexed Securities Increment	41	778	3,042
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	416	204,986	2,888,180
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	121,083	1,630,895	26,772,544
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	120,920	1,453,761	24,118,989
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 163	\$ 177,135	\$ 2,621,489

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,549	\$ 77,839	\$ 925,139
Individual Estimated Income Taxes	2	48	4,037
Railroad Retirement Taxes	2	209	2,570
Excise Taxes	18	2,894	40,942
Corporation Income Taxes	32	5,705	122,301
Federal Unemployment Taxes	7	253	5,629
Estate and Gift Taxes & Misc IRS Rcpts.	1	36	423
Change in Balance of Unclassified Taxes	-48	1,973	2,126
Total	\$ 6,563	\$ 88,957	\$ 1,103,167
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	48	2,041	21,580
Collector Depositories	3,290	22,282	302,077
Tax and Loan Accounts	3,217	61,550	745,047
Inter-agency Transfers	8	3,084	34,463

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,190,297	\$ 4,189,846	\$ 4,158,978	\$ 3,924,090
Intragovernmental Holdings	2,989,384	2,993,546	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,179,681	7,183,393	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,442	44,226	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	145	133	265
Total Public Debt Subject to Limit	\$ 7,134,871	\$ 7,138,799	\$ 7,089,700	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 83	\$ 270	\$ 6,223	\$ 15,577
Deposits:				
Taxes Received (Table IV)	10	80	3,127	3,217
Transfers to Depositories	4	1	439	443
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,085	4,085
Depository Initiated	2	38	1,372	1,412
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 95	\$ 313	\$ 4,333	\$ 13,741

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 14,777	\$ 199,350
Business	103	1,489	41,767